BRICKLAYERS & ALLIED CRAFTSMEN LOCAL NO. 7 PENSION PLAN

33 Fitch Boulevard Austintown, Ohio 44515

Phone: 330/270-0453 Toll free: 800/435-2388

SUMMARY OF MATERIAL MODIFICATIONS

TO:

All participants in the Bricklayers Local 7 Pension Fund

FROM:

The Board of Trustees

DATE:

February 11, 2008

Effective January 1, 2008, the Trustees have included a Qualified Optional Joint and 75% Survivor Benefit as an optional benefit for those married Participants who retire on or after January 1, 2008. The procedures and requirements that appear on Pages 17 - 18 of the Summary Plan Description dated July 1, 2005, apply equally to the Qualified Optional Joint and 75% Survivor Benefit.

